Vincent G. Logan, Chairman and Chief Executive Officer (CEO) Jeffery S. Hall, Board Member Glen R. Smith, Board Member



MINUTES OF THE REGULAR MEETING OF THE FARM CREDIT ADMINISTRATION BOARD November 14, 2024

These minutes reflect the business transacted at the November 14, 2024, regular meeting of the Farm Credit Administration (FCA) Board pursuant to the Government in the Sunshine Act, 5 U.S.C. § 552b, and the regulations of the FCA adopted thereunder.

The meeting was held at the FCA office in McLean, Virginia. The meeting began at 10:00 a.m. and concluded at 10:26 a.m. The meeting was a hybrid physical/virtual meeting.

Members of the Board present were:

Vincent G. Logan, Chairman and CEO Jeffery S. Hall, Member Glen R. Smith, Member

The above named constitute the full Board.

Others present included **Ashley Waldron**, Secretary to the Board; **David Grahn**, General Counsel; and staff of the FCA. There were eight members of the general public in attendance. (A list of Board and staff attendees is attached as Exhibit A.)

Chairman Logan called the meeting to order.

The **Secretary** addressed technical and protocol items and read a statement that announced the meeting would be conducted according to Government in the Sunshine Act requirements.

ADOPTION OF AGENDA

Chairman Logan reviewed the published agenda. (A copy of the Public Announcement publishing the agenda for the meeting is attached as Exhibit B.)

Mr. Hall moved to adopt the agenda as published.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

CONSIDERATION TO CLOSE PORTIONS OF THE MEETING

Mr. Smith noted that the agenda did not include portions of the meeting that should be closed to the public as permitted by the Government in the Sunshine Act and therefore moved that the entire meeting remain open.

Mr. Hall seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

OPEN SESSION

Approval of Minutes

Minutes for October 10, 2024

(BM-14-NOV-24-01)

Mr. Hall moved to approve the minutes for the October 10, 2024, FCA regular board meeting, as presented.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously. **(BM-14-NOV-24-01)**

(A copy of the official "Board Action Item" is attached as Exhibit C.)

Reports

Report on Access to Capital in Indian Country

Tyler Fish of the **Office of Equal Employment Opportunity and Inclusion** presented the Report on Access to Capital in Indian Country.

(A copy of the PowerPoint presentation is attached as Exhibit D.)

ADJOURNMENT

There being no further business to come before the Board, **Chairman Logan** indicated he would entertain a motion to adjourn the meeting.

Mr. Smith moved that the meeting be adjourned.

Mr. Hall seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

The meeting adjourned at 10:26 a.m.

NOTATIONAL VOTE ACTIONS

There were three notational vote actions approved by the FCA Board from October 10, 2024, through November 13, 2024.

Item Number	Action Date	Voting Results	Subject
NV 24-20	10/16/2024	Approved	Compeer Financial, ACA Request to Renew its Streamlined Process to Invest in Health Care-related Community Facilities in Rural Areas
NV 24-21	10/23/2024	Approved	Personnel Action
NV 24-22	11/6/2024	Approved	FCS Building Association 2025 Budget Request

The undersigned hereby certify that the foregoing minutes are the official minutes of the regular meeting of the Farm Credit Administration Board held on November 14, 2024.

/s/

Vincent G. Logan Chairman and CEO /s/ Ashley Waldron Secretary to the Board

Approved: December 12, 2024

BOARD AND STAFF PRESENT AT THE FCA REGULAR BOARD MEETING November 14, 2024

Vincent G. Logan, Chairman and CEO Jeffery S. Hall, Board Member Glen R. Smith, Board Member

ATTENDEES	OPEN SESSION
Office of the Board	
Logan, Vincent	Х
Hall, Jeffery	X
Smith, Glen	X
Lund, Zachary	X
Gallegos, Luke	Х
Donner, Mary Alice	X
Stokke, Michael	X
Greer, Kristin	X
Calhoun, Gaye	X
Lewandrowski, Barbara	Х
Waldron, Ashley	X
OCOS	
Coleman, Robert	X
Scribner, Tyler	X
Cunningham, Lesley	X
OEEOI	
Burlew, Thais	X
Fish, Tyler	X
Major, Sara Lynn	X
OIT	
Versace, Jerry	X
Matos, Ricardo	Х
Amaya, Victor	X
Rana, Ben	X
ОСРА	
Yaghmour, Emily	X
Rezendes, Andrew	Х
OGC	
Grahn, David	X
Griffin, Ward	Х
OE	
Duffy, Mike	Х
Fennewald, Dan	Х
Greenlee, Angela	Х
ODAE	
D'Antoni, Jeremy	X
Iannetta, Sal	X

ATTENDEES	OPEN SESSION
OIG	
Miller, Kevin	Х
OSMO	
Fay, Thomas	Х
Hudson, Bruce	Х
ORP	
Kramp, Kevin	Х
Agans, Autumn	Х
OCFO	
Gandy, Doug	Х
OAS	
Bell, Vonda	Х
Clark, Patrina	X
Adkins, Byron	X
GENERAL PUBLIC	8

Farm Credit Administration

1501 Farm Credit Drive McLean, VA 22102-5090 (703) 883-4000



PUBLIC ANNOUNCEMENT OF MEETING SUBJECT TO THE GOVERNMENT IN THE SUNSHINE ACT

Farm Credit Administration Board Regular Meeting November 14, 2024

TIME AND DATE: 10 a.m., Thursday, November 14, 2024.

PLACE: You may observe this meeting in person at 1501 Farm Credit Drive, McLean, Virginia 22102-5090, or virtually. If you would like to observe, at least 24 hours in advance, visit FCA.gov, select "Newsroom," then select "Events." From there, access the linked "Instructions for board meeting visitors" and complete the described registration process.

STATUS: This meeting will be open to the public.

MATTERS TO BE CONSIDERED: The following matters will be considered:

- Approval of Minutes for October 10, 2024
- Report on Access to Capital in Indian Country

CONTACT PERSON FOR MORE INFORMATION: If you need more information or assistance for accessibility reasons, or have questions, contact Ashley Waldron, Secretary to the Board. Telephone: 703-883-4009. TTY: 703-883-4056.

/s/

October 31, 2024

Ashley Waldron Secretary to the Board

Farm Credit Administration

BOARD ACTION ITEM

1501 Farm Credit Drive McLean, VA 22102-5090 (703) 883-4000



FCA BOARD ACTION ON

Minutes for October 10, 2024, Regular Board Meeting

BM-14-NOV-24-01

Effective Date: November 14, 2024

Impact on Prior Board Actions: None

THE FCA BOARD HEREBY:

• Approves the minutes for the October 10, 2024, regular Board meeting, as presented.

DATED THIS 14th DAY OF NOVEMBER 2024

BY ORDER OF THE BOARD

/s/

Ashley Waldron Secretary to the Board



FCA Board Meeting November 2024





Tyler Fish Sr. Advisor and Assistant to the Director OEEOI



Introduction





Tyler Fish

- Muscogee (Creek) Nation / Cherokee Nation
- Juris doctor, University of Oklahoma
- Sr. Advisor and Assistant to the Director, OEEOI
- Subject Matter:
 - Federal Indian Law and Policy;
 - Trust and Natural Resources;
 - Tribal Governance;
 - Economic Development





Indian Country Capital Access Initiative

Purpose statement:

- Increase Awareness in Indian Country
- Support Mission Focus of a System Accessible to All Creditworthy Borrowers
- Importance:
 - Severely limited lending infrastructure in Indian Country
 - High demand for agricultural commodities and products in Indian Country
 - Tribal sovereignty and determination among native nations to pursue food sovereignty, sustainability, and economic independence



Internal Collaborations and Support





- The Office of the Chief of Staff
 - Outreach Support
- The Office of Regulatory Policy
 - Policy Support/Outreach Support
- The Office of Data Analytics and Economics
 - Collaborative Engagement Support





External Collaborations

- White House Council on Native American Affairs
- Minneapolis Federal Reserve Center for Indian Country Development
- Intertribal Agriculture Council
- Native CDFI Network
- Native American Agriculture Fund
- Tribal Self Governance Communication and Education Consortium

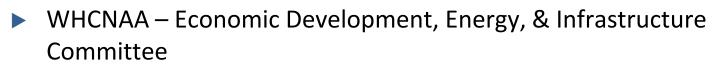




Action Items







- NCN Annual Policy & Capacity Building Summit
- NCAIED Reservation Economic Summit
- NAAF Indian Country Agriculture Underwriting Course
- TSGCEC Tribal Self Governance Conference
- USET SPF Impact Week
- IAC Northwest Regional Summit; Technical Assistance Network



Observations





- Solutions are Available for Many of the Common Financing Needs in Indian Country
- YBS Authority Can and Should Play a Prominent Role to Address Capital Access Needs in Indian Country

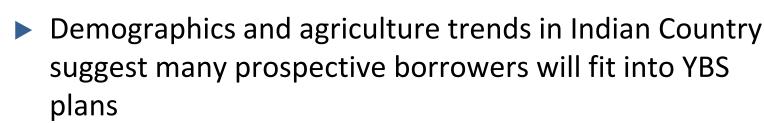




YBS Authority







- Small scale, regenerative models of agriculture are becoming more prominent
- Anecdata suggest that startup capital is widely in demand
- Tribal and federal-supported youth-to-ag initiatives are being implemented nationwide



Progress







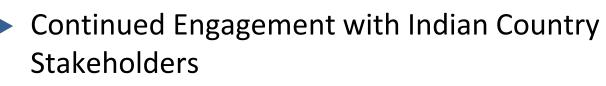
System-led developments

- Infrastructure Focus Electrification
- Increased hiring for positions designed to engage with tribal governments and tribal producers
- Increased interest in Mission Related Investments related to Indian Country



Upcoming





- Intertribal Agriculture Council
- White House Tribal Nations Summit
- National Center for American Indian Enterprise Development
- Tribal Ag Departments
 - Increased engagement at specific tribal agriculture departments
- Symposium Fall 2025
 - Oklahoma State University





Summary







- Concluding Message on the System and Indian Country:
 - A Powerful Resource
 - Expanding Access
 - Building Familiarity











Thank you Mvto Wado