

Farm Credit System Major Financial Indicators, By District

September 30, 2016

Dollars in Thousands

	Total Assets	Gross Loan Volume	Non-accrual Loans	Allowance for Loan Losses	Cash and Marketable Investments ¹	Capital Stock ²	Surplus ³	Total Capital ⁴	Operating Expense Ratio ⁵
FCS Banks									
AgFirst	32,676,694	22,733,240	27,922	16,340	9,670,307	430,163	1,972,091	2,450,178	0.57%
AgriBank	101,975,684	85,038,871	53,545	21,057	16,333,749	2,388,684	3,116,806	5,350,429	0.15%
CoBank	120,749,598	90,416,625	150,167	519,574	29,555,462	4,456,385	4,063,339	8,653,830	0.40%
Texas	21,341,817	15,681,830	4,199	7,683	5,432,441	855,823	821,348	1,679,740	0.58%
Total	276,743,793	213,870,566	235,833	564,654	60,991,959	8,131,055	9,973,584	18,134,177	0.33%
FCS Associations									
AgFirst	20,591,159	19,773,051	224,288	166,829	109,629	223,788	4,073,969	4,269,638	2.01%
AgriBank	96,008,519	89,986,851	649,815	361,044	1,940,181	341,109	17,353,683	17,694,792	1.33%
CoBank	52,438,733	49,664,942	336,102	291,274	220,306	1,777,503	9,106,471	10,791,364	1.43%
Texas	17,482,932	16,897,770	132,710	72,848	31,663	287,429	2,662,553	2,945,918	1.46%
Total	186,521,343	176,322,614	1,342,915	891,995	2,301,779	2,629,829	33,196,676	35,701,712	1.45%
Total FCS⁶	314,361,000	242,124,000	1,573,000	1,457,000	63,178,000	1,773,000	42,969,000	52,391,000	

Sources: FCA's Consolidated Reporting System as of September 30, 2016, and the Farm Credit System Quarterly Information Statement provided by the Federal Farm Credit Banks Funding Corporation.

¹ Includes accrued interest receivable on marketable investments.

² Includes capital stock and participation certificates, excludes mandatorily redeemable preferred stock and protected borrower capital.

³ Includes allocated and unallocated surplus.

⁴ Includes capital stock, participation certificates, perpetual preferred stock, surplus, and accumulated other comprehensive income. For the total Farm Credit System amount, total capital also includes \$4.343 billion of restricted capital, which is the amount in the Farm Credit Insurance Fund. Excludes mandatorily redeemable preferred stock and protected borrower capital.

⁵ Operating expense per \$100 of gross loans.

⁶ Cannot be derived by adding the categories above because of intradistrict and intra-System eliminations used in Reports to Investors.