

Vincent G. Logan, Chairman and Chief Executive Officer (CEO)
Jeffery S. Hall, Board Member
Glen R. Smith, Board Member



**MINUTES OF THE REGULAR MEETING
OF THE
FARM CREDIT ADMINISTRATION BOARD
March 14, 2024**

These minutes reflect the business transacted at the March 14, 2024, regular meeting of the Farm Credit Administration (FCA) Board pursuant to the Government in the Sunshine Act, 5 U.S.C. § 552b, and the regulations of the FCA adopted thereunder.

The meeting was held at the FCA office in McLean, Virginia. The meeting began at 10:00 a.m. and concluded at 10:49 a.m. The meeting was a hybrid physical/virtual meeting.

Members of the Board present were:

Vincent G. Logan, Chairman and CEO
Jeffery S. Hall, Member
Glen R. Smith, Member

The above named constitute the full Board.

Others present included **Ashley Waldron**, Secretary to the Board; **David Grahn**, General Counsel; and staff of the FCA, Farm Credit System Insurance Corporation (FCSIC), and Federal Housing Finance Agency (FHFA). There were three members of the general public in attendance. (A list of Board and staff attendees is attached as Exhibit A.)

Chairman Logan called the meeting to order.

The **Secretary** addressed technical and protocol items and read a statement that announced the meeting would be conducted according to Government in the Sunshine Act requirements.

ADOPTION OF AGENDA

Chairman Logan reviewed the published agenda. (A copy of the Public Announcement publishing the agenda for the meeting is attached as Exhibit B.)

Mr. Hall moved to adopt the agenda as published.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

CONSIDERATION TO CLOSE PORTIONS OF THE MEETING

Mr. Smith noted that the agenda did include portions of the meeting that should be closed to the public as permitted by the Government in the Sunshine Act and therefore moved that the meeting be closed at that point as shown on the agenda.

Mr. Hall seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

OPEN SESSION

Approval of Minutes

Minutes for February 8, 2024

(BM-14-MAR-24-01)

Mr. Hall moved to approve the minutes for the February 8, 2024, FCA regular board meeting, as presented.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously. **(BM-14-MAR-24-01)**

(A copy of the official "Board Action Item" is attached as Exhibit C.)

CLOSED SESSION

Chairman Logan noted that the meeting was moving into closed session and asked the members of the public and staff who were not observing the closed session to leave the meeting.

OIT staff confirmed that the public and those staff had disconnected from the virtual portion of the meeting.

Chairman Logan convened the closed session of the meeting at 10:05 a.m.

OIT staff confirmed that the proceedings of the closed session were being recorded, pursuant to 5 U.S.C. § 552b(f).

The **Secretary** confirmed she had the certification from the General Counsel, pursuant to 5 U.S.C. § 552b(f), that the portions of the meeting held in closed session may be properly closed to the public. (Attendees are listed on Exhibit A.) (A copy of the General Counsel's certification is attached as Exhibit D.)

Reports

Office of Secondary Market Oversight Periodic Report

Joe Connor of the **Office of Secondary Market Oversight** and **Peggy Balsawer** of the **Federal Housing Finance Agency** presented the Office of Secondary Market Oversight Periodic Report.

ADJOURNMENT

There being no further business to come before the Board, **Chairman Logan** indicated he would entertain a motion to adjourn the meeting.

Mr. Hall moved that the meeting be adjourned.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

The meeting adjourned at 10:49 a.m.

NOTATIONAL VOTE ACTIONS

There were no notational vote actions approved by the FCA Board from February 8, 2024, through March 13, 2024.

The undersigned hereby certify that the foregoing minutes are the official minutes of the regular meeting of the Farm Credit Administration Board held on March 14, 2024.

_____/s/
Vincent G. Logan
Chairman and CEO

_____/s/
Ashley Waldron
Secretary to the Board

Approved: April 11, 2024

**BOARD AND STAFF PRESENT AT THE
FCA REGULAR BOARD MEETING
March 14, 2024**

Vincent G. Logan, Chairman and CEO
 Jeffery S. Hall, Board Member
 Glen R. Smith, Board Member

ATTENDEES	OPEN SESSION	CLOSED SESSION
Office of the Board		
Logan, Vincent	X	X
Hall, Jeffery	X	X
Smith, Glen	X	X
Lund, Zachary	X	X
Donner, Mary Alice	X	X
Stokke, Michael	X	X
Greer, Kristin	X	X
Calhoun, Gaye	X	
Lewandrowski, Barbara	X	X
Waldron, Ashley	X	X
Hoffman, Bill	X	X
OCOS		
Duran, Maribel	X	X
Coleman, Robert	X	X
Scribner, Tyler	X	
Cunningham, Lesley	X	
OEEOI		
Burlew, Thais	X	X
Major, Sara Lynn	X	X
OIT		
Golley, Jerry	X	X
Versace, Jerry	X	X
Matos, Ricardo	X	X
OCPA		
Reuschel, Trevor	X	X
Rezendes, Andrew	X	
OGC		
Grahn, David	X	X
Griffin, Ward	X	X
Cohn, Jennifer	X	X
Grossman, Andra	X	X
OE		
Duffy, Mike	X	X
Fennewald, Dan	X	X
ODAE		
D'Antoni, Jeremy	X	X
Kaiser, Rebecca	X	X

ATTENDEES	OPEN SESSION	CLOSED SESSION
OIG		
Laguarda, Wendy	X	X
Miller, Kevin	X	X
OSMO		
Fay, Thomas	X	X
Hudson, Bruce	X	X
Connor, Joe	X	X
Del Moral, Jeremy	X	X
West, Tiffany	X	X
ORP		
Kramp, Kevin	X	X
OCFO		
Walters, Sandi	X	X
Gandy, Doug	X	X
OAS		
Bell, Vonda	X	X
Adkins, Byron	X	
FCSIC		
Simonson, John	X	X
FHFA		
Balsawer, Peggy	X	X
GENERAL PUBLIC	3	N/A

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000



PUBLIC ANNOUNCEMENT OF MEETING SUBJECT TO THE GOVERNMENT IN THE SUNSHINE ACT

Farm Credit Administration Board Regular Meeting March 14, 2024

TIME AND DATE: 10 a.m., Thursday, March 14, 2024.

PLACE: You may observe the open portions of this meeting in person at 1501 Farm Credit Drive, McLean, Virginia 22102-5090, or virtually. If you would like to observe, at least 24 hours in advance, visit FCA.gov, select "Newsroom," then select "Events." From there, access the linked "Instructions for board meeting visitors" and complete the described registration process.

STATUS: Parts of this meeting will be open to the public. The rest of the meeting will be closed to the public.

MATTERS TO BE CONSIDERED: The following matters will be considered:

PORTIONS OPEN TO THE PUBLIC:

- Approval of Minutes for February 8, 2024

PORTIONS CLOSED TO THE PUBLIC:

- Office of Secondary Market Oversight Periodic Report¹

CONTACT PERSON FOR MORE INFORMATION: If you need more information or assistance for accessibility reasons, or have questions, contact Ashley Waldron, Secretary to the Board. Telephone: 703-883-4009. TTY: 703-883-4056.

_____/s/
Ashley Waldron
Secretary to the Board

February 29, 2024

¹ Session Closed-Exempt pursuant to 5 U.S.C. Section 552b(c)(8) and (9).

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000

BOARD ACTION ITEM



FCA BOARD ACTION ON

Minutes for February 8, 2024, Regular Board Meeting

BM-14-MAR-24-01

Effective Date: March 14, 2024

Impact on Prior Board Actions: None

THE FCA BOARD HEREBY:

- Approves the minutes for the February 8, 2024, regular Board meeting.

DATED THIS 14th DAY OF MARCH 2024

BY ORDER OF THE BOARD

_____/s/
Ashley Waldron
Secretary to the Board

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000



CERTIFICATE OF CLOSED MEETING

The General Counsel, in accordance with the Government in the Sunshine Act, 5 U.S.C. § 552b(f)(1), hereby certifies that the Farm Credit Administration Board regular meeting of March 14, 2024, was properly closed to the public on the basis of the exemptions set forth below:

- Supervisory and oversight activities of Farm Credit System institution(s) – 5 U.S.C. § 552b(c)(8) and (9).

March 14, 2024
Date

_____/s/
David Grahn
General Counsel