

Statement
Dallas P. Tonsager, Board Chairman
Farm Credit Administration Board Meeting
December 8, 2016

Good morning, everyone. Before we start on the meeting agenda, I'd like to take a moment to recognize Ken's service as FCA's Board Chairman and CEO.

In that role, Ken made a positive and valuable impact on the agency. He was responsible for ushering in the new capital rule, and for issuing guidance on internal controls and similar entities.

He promoted diversity and inclusion both here at FCA and within the Farm Credit System. In fact, under his chairmanship, the agency stepped up its recruiting of minority populations, which has resulted in a more inclusive workplace.

He also had the vision to spearhead some major organizational changes at the agency that have led to more robust IT security and a dedicated office to human resources.

He accomplished all of this while remaining the consummate professional and a steadfast colleague. We are fortunate that Ken will continue to serve on the board, and we thank him for all his years of commitment and service.